

## How will this affect 10 month employees?

On the current pay schedule, 10 month employees earn 2 paychecks per month for a total of 20 paychecks per year. The first paycheck for the fiscal year is issued on August 31st and the 20th paycheck is issued on June 15th. See fig. 1A below

On the new (Pay in Arrears) pay schedule, 10 month employees earn 2 paychecks per month for a total of 20 paychecks per year. The first paycheck for the fiscal year is issued on September 15<sup>th</sup> and the 20<sup>th</sup> paycheck is issued on June 30<sup>th</sup>.

See fig. 1B below

Figure 1A: Current 10 month Employee Pay Schedule (August 31 - June 15)



## What is happening here?

This is a **one-time delay** in pay to allow the schedule to shift.

FCPS is offering an optional pay advance. You must select your advance option in PeopleSoft Self-Service between 5/1/24 and 6/15/24.

If you are a 10 month employee and elect for an advance, the advance will be disbursed on 8/31/24

## Will I have to pay back the advance?

**Yes.** The advance will be paid back over one (1) year and deducted incrementally from each of the twenty (20) pays. If you leave employment prior to the completion of the payback, any remaining balance due will be deducted from your final pay or you will receive an invoice.

See fig. 2 below for pay advance options.

Fig. 2: Pay advance options

Option	FASSE	FCTA		Based on the advance option amount you select, the amounts below would be deducted per pay for 1 year.			
1	\$500	\$1,000	\$1,000		De deddedd per pay for 1 year.		
2	\$750	\$1,500		Options As detailed in Fig. 2	FASSE	FCTA	
3	\$1,000	\$2,000	<b></b>	· ·		-	
	·	,	┘║┕╸	1	\$25.00	\$50.00	
				2	\$37.50	\$75.00	
				3	\$50.00	\$100.00	